

NORDIC MARITIME SOLUTIONS

1.1. Standard Heads of Terms

(Applicable Upon Engagement of Services)

Nordic Maritime Solutions GmbH & Co. KG

Norderhofenden 12-13, 24937 Flensburg, Germany

1. Applicability

By accepting any offer, quotation, instruction, or confirmation of services from **Nordic Maritime Solutions GmbH & Co. KG**, the client accepts and agrees to these standard Heads of Terms, unless a separate written agreement exists.

2. Scope of Services

All services are performed according to international standards and project-specific requirements.

3. Fees & Payment

- **Fee Structure:** As confirmed in the quotation or scope of work.
 - **Payment Terms:**
 - 50% of estimated costs may be invoiced upon confirmation.
 - Remaining balance is due within **14 calendar days** of invoice.
 - **Late Payment Penalty:** 1.5% monthly interest on overdue amounts.
 - **Currency:** EUR unless otherwise agreed.
 - **Suspension of Services:** Nordic Maritime Solutions may suspend or withhold deliverables until payment is received.
 - **Debt Recovery & Disclosure Rights:**
 - In the event of failure to pay, Nordic Maritime Solutions reserves the right to engage **incasso/debt recovery services** at the client's expense.
 - We also reserve the right to **inform other parties involved in the project**, relevant **trade associations, clients, insurers**, and **industry bodies** of any serious or unresolved payment defaults.
-

4. Jurisdiction & Governing Law

- This agreement is governed by **German law**.
- **Exclusive jurisdiction:** Courts of **Flensburg, Germany**.
- Disputes may optionally be resolved via arbitration or mediation if agreed in writing.

5. Insurance & Liability

- Nordic Maritime Solutions maintains ISO 9001:2015, 14001:2015, and 45001:2018 certification.
- Professional indemnity and operational insurance coverage in place.
- **Liability is limited** to the value of fees paid for the specific services in dispute.

6. Force Majeure (Provider Only)

Only Nordic Maritime Solutions is exempt from liability in case of events beyond its reasonable control (e.g. severe weather, war, civil unrest, strikes, pandemics, government restrictions).

7. Cancellation Terms

- Cancellation **within 48 hours** of scheduled start: **50%** of estimated service costs are payable.
- Cancellation **within 24 hours**: **100%** of estimated costs are payable.
- If an operation is **halted, delayed, or cancelled** for any reason (including third-party or weather disruptions), **all incurred service fees and waiting time are due in full**.

8. Client Responsibilities

- Provide access to vessels, sites, and documentation.
- Ensure all relevant permissions and clearances.
- Cooperate fully and in good faith throughout service delivery.

9. Acceptance

These terms become binding upon:

- Acceptance of any quotation or service offer
- Instruction to proceed (written or verbal)
- Use of Nordic Maritime Solutions' services or deliverables